



Davidson and Jones

History of Company Overview

Davidson and Jones was founded by James A. Davidson, an immigrant from Scotland raised in a construction family. Immigrating to the United States in 1910, he initially worked in New York and Washington, DC before moving to Raleigh, North Carolina in 1918. In New York and Washington, Mr. Davidson was employed in heavy commercial work, including being a construction superintendant for the Chrysler Building.

James A. Davidson, Contractor, was responsible for a sizable portion of the finer custom built homes in Raleigh from the 20s through the 50's. Mr. Davidson's passion was large custom homes and prestigious churches. At Mr. Davidson's direction, the company built over 130 churches in the Raleigh area.

Seby B. Jones joined Mr. Davidson in 1935 and in 1945 they became partners in the formation of Davidson and Jones Contractors. Mr. Jones was the catalyst to the company moving into more commercial and industrial project construction and simultaneously began expanding its territory. In 1950 Mr. Jones began to initiate more *development* activities with ownership in hotels, retail centers and office projects.

Robert L. Jones joined the firm in 1958 and continued Davidson and Jones' expansion of company projects to include projects throughout the entire Southeast. In the late 60's, the company began to own and develop office parks, industrial parks, malls, strip centers and hotels. The organization eventually was divided into three entities, Davidson and Jones Construction Company, Davidson and Jones Hotel Corporation and Davidson and Jones Development Company (later Tri-Properties).

Over the years the principals of Davidson and Jones were co-founders of several other affiliated organizations. One of these ventures was the development of Highwoods Office Park in Raleigh and the creation of Highwoods Properties, Inc. which was taken public in 1996 and is today the largest REIT in the Southeast and is traded on the NYSE (HIW). Another was Imperial Center in Research Triangle Park, North Carolina. Imperial Center, now consisting of over 3.9 million square feet of space, was one of the first projects of its kind in the Research Triangle Park and is now at the center of high tech industrial and high-end office space in the area.

In the mid 90's the fourth generation of leadership entered into the company's businesses. Robert D. Jones with Davidson and Jones Construction Company, Christi Jones Bender with Davidson and Jones Hotel Corporation and Seby Russell Jones as President of Davidson and Jones Corporation which manages the development and financial oversight of all the organizations.

Attached is a sampling of projects that the composite group of companies has constructed and/or developed.

Davidson and Jones Managed Projects

<u>Project Name</u>	<u>Year</u>	<u>Size</u>	<u>Davidson and Jones Role</u>
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Hotels

Altamonte Springs Hilton, Altamone Springs, FL	1989	300 Rooms	Owner/Developer/Contractor
Huntsville Hilton, Huntsville, AL	1990	280 Rooms	Owner/Developer/Contractor
North Raleigh Hilton, Raleigh, NC	1985	325 Rooms	Owner/Developer/Contractor
Sheraton Crabtree Hotel, Raleigh, NC	1972	310 Rooms	Owner/Developer/Contractor
Sheraton Imperial Hotel & Convention Center, Durham, NC	1986	330 Rooms	Owner/Developer/Contractor
Sheraton Highwoods, Raleigh, NC	1978	150 Rooms	Owner/Developer/Contractor
Hilton Downtown, Huntsville, AL	1988	280 Rooms	Owner/Developer/Contractor
Comfort Inn & Suites, Orlando, FL	1990	205 Rooms	Owner/Developer/Contractor
Hawthorne Suites, Charlotte, NC	1990	136 Rooms	Owner/Developer/Contractor
Sheraton Hotel, Boone, NC	1991	140 Rooms	Owner/Developer/Contractor
Quality Inn - Biltmore, Asheville, NC	1990	174 Rooms	Owner/Developer/Contractor
Sheraton Inn, Greenville, NC	1988	196 Rooms	Owner/Developer/Contractor
Comfort Inn, Greenville, NC	1989	192 Rooms	Owner/Developer/Contractor
Sheraton Inn, Winston-Salem, NC	1990	150 Rooms	Owner/Developer/Contractor
Sheraton Inn, Kinston, NC	1991	124 Rooms	Owner/Developer/Contractor
Heart of Raleigh Hotel, Raleigh, NC	1959	96 Rooms	Owner/Developer/Contractor
Fairfield Inn, Raleigh, Nc	1950	90 Rooms	Owner/Developer/Contractor
Howard Johnson Hotel & Restaurant, Raleigh, NC	1951	110 Rooms	Owner/Developer/Contractor
Howard Johnson Hotel & Restaurant, Jacksonville, FL	1952	110 Rooms	Owner/Developer/Contractor
Howard Johnson Hotel & Restaurant, Charlotte, NC	1955	110 Rooms	Owner/Developer/Contractor

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Howard Johnson Hotel & Restaurant, Gastonia, NC	1960	110 Rooms	Owner/Developer/Contractor
Howard Johnson Hotel & Restaurant, Durham, NC	1965	110 Rooms	Owner/Developer/Contractor
Howard Johnson Hotel & Restaurant , Rocky Mount, NC	1957	110 Rooms	Contractor
Howard Johnson Hotel & Restaurant, Roanoke Rapids, NC	1963	110 Rooms	Contractor
Howard Johnson Hotel & Restaurant, Greensboro, NC	1964	110 Rooms	Contractor
Howard Johnson Hotel & Restaurant-Independence, Charlotte, NC	1962	110 Rooms	Contractor
Sleep Inn - Biltmore, Asheville, NC	1993	125 Rooms	Contractor
Homewood Suites, Raleigh, NC	1999	185 Rooms	Contractor
Comfort Suites, Durham, NC	1998	120 Rooms	Contractor

Retail Centers

Crabtree Valley Mall, Raleigh, NC	1972	1,400,000 SF	Owner/Developer/Contractor
Cary Village Mall, Cary, NC	1974	850,000 SF	Owner/Developer/Contractor
Becker Village Mall, Roanoke Rapids, NC	1976	750,000 SF	Owner/Developer/Contractor
Gateway Plaza Shopping Center, Raleigh, NC	1974	205,000 SF	Owner/Developer/Contractor
Winn-Dixie Plaza, Wake Forest, NC	1997	120,000 SF	Owner/Developer/Contractor
North Boulevard Center, Raleigh, NC	1978	80,000 SF	Owner/Developer/Contractor
Falls Village, Raleigh, NC	1986	75,000 SF	Owner/Developer/Contractor
Creedmoore Point, Creedmoore, NC	1988	70,000 SF	Owner/Developer/Contractor
Towne North Center, Raleigh, NC	1981	70,000 SF	Owner/Developer/Contractor
Brandon Station, Raleigh, NC	1989	85,000 SF	Owner/Developer/Contractor
Zebulon Plaza Shopping Center	1982	72,000 SF	Owner/Developer/Contractor
Tree Top Shops, Greenville, NC	1998	24,000 SF	Owner/Developer/Contractor

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Hope Valley Point, Durham, NC	1997	80,000 SF	Owner/Developer/Contractor
Haw River Plaza, Haw River, NC	1995	65,000 SF	Owner/Developer/Contractor
Lowe's Shopping Center, Raleigh, NC	1990	59,000 SF	Owner/Developer/Contractor
Franklinton Plaza, Franklinton, NC	1992	45,000 SF	Owner/Developer/Contractor
Clarksville Plaza, Clarksville, VA	1992	45,000 SF	Owner/Developer/Contractor
Alma Plaza, Alma, GA	1992	45,000 SF	Owner/Developer/Contractor

Residential

Charleston Landing, Myrtle Beach, SC	2003-2005	194 Lots	Owner/Developer/Contractor
Oaks of Winyah Bay, Maryville, SC	2006	68 Lots	Owner/Developer/Contractor
Carolina Bay, Carolina Beach, NC	2003	20 Unit Resort Condos	Owner/Developer/Contractor
Martinique Apartments, Raleigh, NC	1980	200 Unit Apartment Complex	Owner/Developer/Contractor
Treetops, Greenville, NC	1998	Apartment Building	Owner/Developer/Contractor
Ringgold Towers, Greenville, NC	1980	150 Units Student Condos	Owner/Developer/Contractor
Campus Towers, Greenville, NC	2005	155 Units Student Condos	Owner/Developer/Contractor
Westgrove Towers, Raleigh, NC	1988	175 Units Student Condos	Owner/Developer/Contractor
Riverwatch Towers, Columbus, OH	1989	175 Units Student Condos	Owner/Developer/Contractor

Office/Industrial

Highwoods Office Park, Raleigh, NC	1978-1988	25 Buildings 1,570,000 SF	Owner/Developer/Contractor
Imperial Center, Durham, NC	1986-1996	16 Buildings 1,800,000 SF	Owner/Developer/Contractor
Northside Center	1972-1996	13 Buildings 545,000 SF	Owner/Developer/Contractor
Crabtree Executive Park, Raleigh, NC	1975	2 Buildings 110,000 SF	Owner/Developer/Contractor
Sand Lakes Commons, Orlando, FL	1990	2 Buildings 150,000 SF	Owner/Developer/Contractor

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Lake Mary Office Center, Lake Mary, FL	1991	2 Buildings 98,000 SF	Owner/Developer/Contractor
Aerial Center, Durham, NC	1998	38,506 SF	Owner/Developer/Contractor
Atlantic Avenue Business Park, Raleigh, NC	1999	145,000 SF	Owner/Developer/Contractor
Dresser Office Building, Raleigh, NC	1987	90,000 SF	Owner/Developer/Contractor
Blue Ridge Medical Building	1990	65,000 SF	Owner/Developer/Contractor
North Blvd. North, Raleigh, NC	1980-1988	7 Buildings 730,000 SF	Owner/Developer/Contractor
IBM Facilities, Research Triangle Park, NC	1968-1980	2000000 SF	Contractor
Progress Center, Research Triangle Park, NC	1988	2 Buildings 120,000 SF	Contractor
Export Leaf Tobacco Co. Headqtrs., Richmond, VA	1985	110,000 SF	Contractor
Export Leaf Tobacco Co., Processing Plant, Wilson, NC	1984	1,750,000 SF	Contractor
Research Commons, Research Triangle Park, NC	1988	5 Buildings 400,000 SF	Contractor
Imperial Tobacco Co., Wilson, NC	1967-1972	650,000 SF	Contractor
BB&T Bank, Raleigh, NC	1965	5,000 SF	Contractor
Bank of American, Raleigh, NC	1965	5,000 SF	Contractor
Carolina Federal Savings, Raleigh, NC	1985	40,000 SF	Contractor
1st Citizens Bank, Smithfield, NC	1975	20,000 SF	Contractor
1st Citizens Bank, Louisburg, NC	1975	20,000 SF	Contractor

Davidson and Jones Managed Projects

Additional Projects Contracted by Davidson and Jones from 1970 - Present

Municipal Projects

North Carolina Dept of Transportation, Raleigh, NC
UNC Chapel Hill, Library & Parking Deck, Chapel Hill, NC
Pampono Beach City Hall, Pampono Beach, FL
Civic Center, Raleigh, NC
Richland County Municipal Center, Columbia, SC
City Historical Museum, Richmond, VA
Six Parks & Recreation Facilities, Fairfax County, VA
Museum of Natural Sciences, Raleigh, NC
Federal Courthouse, Greensboro, NC
South East Raleigh High, Raleigh, NC
East Wake High, Wake County, NC
Eight (8) Elementary & Middle Schools, Johnston County, NC
Upper Deck Football Stadium, East Carolina Univ., Greenville, NC

Hospitals

Moses Cone Memorial, Greensboro, NC
Rex Hospital, Raleigh, NC
Wake Med, Raleigh, NC
Stanley County Hospital, Stanley County, NC
Dixie Street Medical Complex, Carrollton, GA

High Tech Facilities

MicroElectronics Center, Research Triangle Park, NC
N. C. Super Computer Center, Research Triangle Park, NC
General Electric Microchip Facility, Research Triangle Park, NC
N. C. Biotechnology Center
IBM Facilities, Research Triangle Park, NC (multiple buildings, over 2,000,000 SF)

Law Enforcement Facilities

Wake County Law Enforcement Center
Hamlin Road Jail, Raleigh, NC
Pender County Prison, Pender County, NC
Union County Prison, Union County, NC
Spartanburg Prison, Spartanburg, SC
Buncombe County Jail, Buncombe County, NC
Mecklenburg County Jail, Charlotte, NC
Wilmington Law Enforcement Center, Wilmington, NC